

Standard Financial Statement – Supplement for Commercial Debt



Directorships Held

Name of Entity	Registration Number	Location	Entity % of Ownership

Ownership Held

Name of Entity	Registration Number	Location	Entity % of Ownership

Bank Accounts

Account Name	Account Number	Sort Code	IBAN	Bank Name & Address	Account Type	Currency (5)	Account Balance	Balance Date
Subtotal								

Cash ⁽²¹⁾

Name & Address Where Cash Held	Ownership and % Ownership	Currency (5)	Balance	Balance Date
Subtotal				

Investments ⁽²²⁾

Asset Description	Name of Entity (if any)	Entity % of Ownership	Date of Investment	Fund Manager / Stock Broker	Currency (5)	Investment Cost to Date	Current Value	Valuation Basis (6)	Valuation Date (7)	Annual Income (11)	Annual Holding Costs (12)	Annual Surplus Cash (13)
Subtotal												

Pensions ⁽²³⁾

Pension Description Including How Pension To Be Paid Out	Name of Entity (if any)	Entity % of Ownership	Date Fund Established	Pension Broker	Currency (5)	Amount Paid Into Fund To Date	Current Value	Valuation Basis (6)	Valuation Date (7)	Annual Income (11)
Subtotal										

Trusts (including Discretionary Trusts) ⁽²⁴⁾

Trust Name	Trust Location / Jurisdiction	Trust Beneficiaries	Date Trust Established	Name of Entity (if any)	Entity % of Ownership	Currency (5)	Amount Paid / Transferred Into Trust To Date	Current Value	Valuation Basis (6)	Valuation Date (7)	Annual Income (11)	Annual Holding Costs (12)	Annual Surplus Cash (13)
Subtotal													

Chattels ⁽²⁵⁾

Description of Chattel	Address Where Chattel Held	Owner & Ownership %	Current Value	Currency (5)	Valuation Basis (6)	Valuation Date (7)	Original Cost
Subtotal							

Other ⁽²⁶⁾

Asset Description	Address Held	Owner & Ownership %	Current Value	Currency (5)	Valuation Basis (6)	Valuation Date (7)	Original Cost
Subtotal							

ANY OTHER ASSETS & LIABILITIES (INCLUDING TAX) IN WHICH BORROWER HAS LEGAL OR BENEFICIAL INTEREST ⁽²⁷⁾

Asset or Liability Location	Asset or Liability Description	Name of Entity (if any)	Entity % of Ownership	Bank / Lender / Tax	Value (4)	Currency (5)	Valuation Basis (6)	Valuation Date (7)	Debt Balance	Debt Expiry Date	Net Value	Annual Income (11)	Annual Holding Costs (12)	Annual Surplus Cash (13)

ASSET TRANSFERS ⁽³⁵⁾

To Third Parties since January 1st 2007, including all transfers to Family and/or Related Parties (Other Than Arm's Length Transactions In Good Faith To Independent, Unconnected Third Parties For Valuable Consideration At Full Open Market Value).

Asset Location (1)	Asset Description (2)	Transferor Name (36)	Relationship to Transferor (37)	% Ownership Pre Transfer (38)	Recipient Name (39)	Value of Asset at Date of Transfer (40)	Valuation Basis (6)	Consideration for Transfer (41)	Currency (5)	Date of Transfer (42)	Reason For Transfer (43)
Subtotal											

Declaration of Debtor / Guarantor – Statement of Affairs

I, []¹, []², of []³,

aged 18 years and upwards do solemnly and sincerely declare as follows:

1. I have been requested to provide information to Fitzwilliam Loan Management (“**FLM**”) on behalf of _____]⁴ (The “**Loan Owner**”) concerning assets, liabilities and transfers in the form of the attached Standard Financial Statement together with Supplement for Commercial Debt dated []⁵ (the “**Statement**”) as exhibited hereto.
2. I have read the Statement, and the notes and glossary accompanying the Statement, and I understand the scope and nature of the information requested and the level of detail to be provided by me in the Statement. I further understand that the Loan Owner will rely on the information provided by me in the Statement and that the purpose of this declaration is to verify the accuracy of the detail I have set out in the Statement and the completeness of the information I have provided.
3. The Statement contains full, accurate and up to date details, prepared in accordance with the notes and glossary accompanying the Statement, of all
 - a. assets of whatever nature (including but not limited to real property, chattels / personal property, securities (including shares and warrants), livestock, bloodstock, cash, benefit of service etc.) owned by me or in which I hold any form of ownership interest whatsoever and wheresoever situate, whether partial, beneficial, legal or otherwise; whether in my sole name or with other persons or entities; and whether encumbered or unencumbered (including for the avoidance of doubt, any interests of whatsoever nature in pensions or pension funds and any and all contingent assets or interests) (“**Assets**”); and
 - b. liabilities incurred or owing by me to any party of whatsoever nature, whether actual, contingent, prospective, deferred or otherwise (including, where appropriate, future liabilities) and whether as primary obligor or otherwise (“**Liabilities**”); and
 - c. transactions involving transfers of assets of any type whatsoever since 1 January 2007 (save for cases where assets have transferred at arm’s length, to independent, unconnected third parties and for valuable consideration at full open market value and for which transactions I hold or have access to satisfactory documentation verifying this) and involving third parties and/or related parties including, but not limited to, family members such as spouses, parents, brothers, sisters and/or children; persons related through marriage to myself; spousal equivalent persons; persons acting as trustees of any trust, the principal beneficiaries of which are myself, my spouse or any of my/our children, siblings or parents of any body corporate which I or my spouse or spousal equivalent person control; persons in partnership or joint venture with myself, bodies corporate controlled by myself and any subsidiaries or related companies of such bodies corporate, any shareholders in such companies as aforesaid (“**Transfers**”); and

¹ Insert Name.

² Insert details of Occupation.

³ Insert Address.

⁴ Insert Loan Owner.

⁵ Insert Date of Statement Financial Statement.

- d. all other facts of information materially relevant to the Assets, Liabilities and Transfers.
4. I am satisfied that there are no assets, liabilities, forms of income or benefits or otherwise of whatsoever nature to which I am entitled, in which I hold any form of interest whatsoever (in the case of assets) or which have been incurred by me (in the case of liabilities) other than those disclosed in the Statement.
 5. I am not aware of any future assets, forms of income, benefits or otherwise of whatsoever nature to which I may become entitled to but to the extent that I do become so aware, I undertake to make a full and detailed written disclosure to you immediately.
 6. I confirm that I am not a beneficiary of any trust, whether foreign domiciled or domiciled in this jurisdiction, save as specifically disclosed in the Statement.
 7. I am satisfied that there have been no further transfers of assets (save for cases where assets have transferred at arm's length, to independent, unconnected third parties and for valuable consideration at full open market value and for which transactions I hold or have access to satisfactory documentation verifying this) of whatsoever nature to or from myself since 1 January 2007 other than as disclosed in the Statement.
 8. I have set out in the Statement full details of any litigation or any other form of dispute resolution proceedings or processes or mediation or any settlements of any such litigation, proceedings or processes:
 - (i) in which I am involved or in which any bodies corporate or entities owned or controlled by me are involved or to which I am a party or any such bodies corporate are a party; and/or
 - (ii) which have the ability to affect in a material way my assets or income or the assets or income of bodies corporate or entities owned or controlled by me,

together with details of any threatened or apprehended litigation or dispute resolution processes that have the potential to involve or affect in a material way my assets or income or the assets or income of bodies corporate or entities owned or controlled by me. Where I am not aware of any such litigation or other dispute resolution process in being, apprehended or threatened, I have left this section of the Statement blank.

9. I say and advise that my tax affairs and the tax affairs of all bodies corporate or entities owned or controlled by me are in order and all returns are up to date and there are no tax liabilities outstanding from myself or such entities or outstanding tax refunds due to myself or such entities. Where this is not the case, I will provide full and detailed particulars in written form of my up to date tax position and the up to date tax position of each body corporate or entity owned or controlled by me including details (where applicable) of any (a) outstanding tax returns, (b) tax liabilities which are estimated as due and owing, including an estimate of likely interest and penalties, (c) full details of any arrangements or payment schedules agreed with the relevant tax authorities for payment of outstanding liabilities, including the amount and frequency of all such payments, and (d) refunds of tax which are estimated to be due. I say and advise that all such details provided will be full and complete based upon tax advices I receive.

Exhibit to Declaration of Debtor

“Statement”

See attached

1. Standard Financial Statement; and,
 2. Standard Financial Statement - Supplement for Commercial Debt
- together referred to as the Statement in the affidavit of:**

Deponent

Commissioner for Oaths / Practising Solicitor